

# Product Distribution Document

**Company: GasanMamo Insurance Ltd**

GasanMamo Insurance Ltd is authorised under the Insurance Business Act & regulated by the MFSA.



**This document is intended solely for internal use by the distributors of this insurance product and is not to be supplied to customers.**

## Product Name

Private Car Insurance Policy

## Product Features

### What is insured?

#### Third Party Only

- Damage to other people's property, and compensation for other peoples' death and bodily injury, if the insured is at fault.
- Continental use – we will provide the necessary cover to comply with the laws of compulsory insurance while the insured is driving in any designated state.
- Legal costs (incurred with our consent) in connection with a claim made against the insured.
- While the insured car is under the control of another person– we will continue to give the full protection of this policy when the car is in the hands of a member of the motor trade for service or repair, hotel or restaurant or car parking service of car valeting service.
- Emergency treatment resulting from an accident involving the insured car.

#### Third Party Fire & Theft

As above, plus:

- Loss of (or damage to) the car, including accessories and spare parts relating to the car, following fire or theft.
- Removal & Protection – we will pay up to €350 to recover the car and take it to the nearest suitable repairer and pay up to €50 to take the insured and passengers to where they need to be.
- New car concession – if the insured or spouse have owned the car from new, and it's written off or stolen and not recovered within 12 months from purchase, we will replace it with a new car of the same make, model and specification.
- Replacement of locks – we will pay up to €700 for the replacement of car keys or lock transmitter if they are lost or stolen.
- Motor legal expenses – if there is an accident or incident which is not the fault of the insured, we will pay up to €1000 in respect of legal costs and expenses to help the insured claim against the person responsible.
- Foreign Use – covers the insured while driving in any designated state up to 30 days (provides same cover as that given at home).
- Additional cover for Electric Vehicles and Plug-In Hybrid Electric Vehicles.

#### Comprehensive

All of the above, plus:

- Accidental damage cover for the insured car.
- Uninsured driver promise – if the insured is hit by an uninsured driver and wasn't own fault, the insured won't lose the no claim discount and we'll refund the excess.
- Personal Accident up to €8000.
- Breakage of Glass – we will pay up to €1000 to repair or replace the glass of the car.
- Medical expenses – if the insured or any occupant of the car is injured as a direct result of the car being involved in an accident, we will pay up to €500.
- Hiring of alternative car – we will pay up to €250 if the insured car cannot be used as a direct result of a claim.
- Personal effects up to €350.

- Child seat cover up to €300.
- Protected no claim discount on theft of audio equipment claims.
- Roadside Assistance cover.
- Following the total loss of the car due to an event covered by this policy we will pay the unused portion of the road licence if the insured is unable to make a recovery from Transport Malta.

#### **Optional Cover (Third Party Only & Third-Party Fire & Theft)**

- Roadside Assistance cover.
- Personal Accident up to €8000.
- Medical expenses up to €500.

#### **What is not insured?**

##### **Main exclusions only**

- Any claim if any person insured under this policy does not keep to the terms, exceptions and conditions of this policy.
- Any accident, injury, loss or damage while any car is being used for purposes not described on the certificate of motor insurance or being driven by somebody not permitted to drive (or not having a correct and valid driving licence or disqualified from obtaining a driving licence).
- Any accident, injury, loss or damage while the car is being driven by a driver who is found to be over the prescribed limit for alcohol or is driving whilst unfit through drink or drugs or fails to provide a sample of breath, blood or urine when required to do so, without lawful reason.
- Any liability which the insured has accepted solely by an agreement.
- Any consequence of war or terrorism except so far as necessary to meet the requirements of legislation.
- Any liability, accident, injury loss or damage arising out of the insured car being used for racing, pace-making, reliability trial speed testing or off roading.
- Any liability, accident, injury loss or damage in respect of the insured car in relation to which the insured has entered into any contract of sale or purported contract of sale.
- Repair or replacement of the insured car which improves its condition before the loss or damage occurred.
- Loss of value following repair.
- Damage arising from mechanical, electrical, electronic breakdown, computer and equipment failure or malfunction.
- Loss or damage arising from theft whilst the insured car is unlocked/open, or the ignition keys have been left in or on the car.
- Any liability, accident, injury, loss or damage if at the time of the accident the car was involved in the carriage of hazardous goods other than Liquefied Petroleum Gas (LPG) cylinders up to 50kgs in total.
- Any loss (multiple or single losses), damage, liability, cost, expense, fines, penalties, directly or indirectly caused by or in connection with an epidemic or pandemic or infectious and communicable disease, virus, bacterium, or other microorganism.
- Any loss, damage, liability, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any cyber act or cyber incident.
- Loss of use, wear and tear, depreciation, deterioration or any loss or damage which happens gradually.
- Loss or damage to the car where possession is obtained by trickery (fraud) or deception.
- Any liability, accident, injury, loss or damage if at the time of the accident the number of passengers carried in the insured car exceeds the number indicated on the policy schedule.
- Any liability however arising from charging stations, whether for public use or otherwise, including any ancillary equipment such as cables and plugs, unless the insured's car is connected to such equipment for charging when liability arises.
- Any liability, accident, injury, loss or damage arising from a deliberate act by the insured or any person, driving or using the insured's car.

##### **Restrictions on cover**

- For loss or damage claims, the most we will pay is the replacement value or the value that the insured declares (whichever is less) of the car at the time of the loss.
- New car concession is available when the cost of damage or repair exceeds more than 60% of its list price when purchased (including registration tax plus VAT) or if it's stolen and not recovered. If the insured does not want us to replace the car or doesn't meet the qualifying criteria, the most we will pay is the market value or sum insured (whichever is less) for the car at the time of the loss or damage.

- An excess will apply to most claims.
- Cover for child seat only applies if the insured is also claiming for loss or damage to the insured car.
- Entitlement to hiring of alternative car applies only, if the insured car cannot be used as a result of damage, fire or theft.
- Motor Legal Expenses – only applies if it is likely the insured will be successful in the claim against the person responsible.

#### **Optional Cover – restrictions**

- Protecting the no claim discount does not protect the overall price of the insurance policy.
- Roadside Assistance cover is not extended automatically when travelling overseas.

#### **In which locations is the insured covered?**

- This policy provides the minimum liability cover required by law for a car when using it in Malta and any EU member state, as well as Norway, Liechtenstein, Iceland, United Kingdom, Switzerland, Andorra, San Marino, Vatican City, Monaco, Serbia, Bosnia Herzegovina and Montenegro., and
- Own damage cover applies only for a limited period when overseas.

#### **When does the cover start and end?**

From the commencement date selected by the insured until the expiry date (both shown on the certificate & schedule).

#### **Product Costs**

- All new policies and renewals are subject to a €5 policy fee.
- 11% document duty (Min €13).
- Premiums are calculated on a case-by-case basis in accordance with GasanMamo's risk tariffs either automatically by the computer system or by responsible personnel.

#### **Product Risks**

No risks that could be of detriment to the target market have been identified.

#### **Product Complexity**

This product is classified as non-complex.

#### **Product Target Market**

The Private Car insurance policy is targeted towards legal or natural persons having an insurable interest in a private vehicle to meet the legal requirement to have third party liability cover and who seek protection against loss or damage to their vehicle.

#### **Negative Target Market**

No negative target market identified.

#### **Conflicts of interest**

No foreseeable conflicts of interest have been identified

## **Product Distribution Strategy**

- Sold face to face to the identified target market from:
  - GMI Head Office
  - GMI branch offices
  - GMI Tied Insurance Intermediaries
  - Brokers
- Online via GMI website.

## **Product Approval Process**

The product oversight and governance process has been assessed by GasanMamo's POG Committee and approved by GMI's Governance, Risk & Compliance Committee, and the Board of Directors.

**Gasamamo Insurance Limited is the sole manufacturer of this product.**