

Product Distribution Document

Company: GasanMamo Insurance Ltd

GasanMamo Insurance Ltd is authorised under the Insurance Business Act & regulated by the MFSA.



This document is intended solely for internal use by the distributors of this insurance product and is not to be supplied to clients.

Product Name

Group Personal Accident Insurance Policy

Product Features

The Group Personal Accident Insurance Policy provides cover for the insured persons noted in the schedule if they suffer accidental death or bodily injury within the geographical area specified in the schedule.

What is insured?

- The Company will pay the Insured or the Insured's legal personal representative the benefits described in the schedule if any insured person suffers bodily injury caused by accident resulting solely and independently of other causes in: -
 - Item 1** death.
 - Item 2** total and irrecoverable loss of sight in one or both eyes or loss of one or more limbs.
 - Item 3** permanent and total disablement (other than by loss of limbs or sight) which, after 104 weeks from the date of injury, prevents any insured person from following, engaging in or giving attention to usual profession or occupation.
 - Item 4** total disablement from engaging in or giving attention to profession or occupation.
- Cover is also extended for Medical Expenses – If there is a valid claim for benefit under Item 4 we will pay medical expenses necessarily incurred up to 15% of the amount of weekly benefit paid.
- In the event of a Hijack or Kidnap:
 - a) this Insurance shall remain in force beyond the renewal date in respect of the Insured Person who is at the time the subject of the Hijack or Kidnap provided that the renewal premium is paid.
 - b) we will pay €235 for each period of 24 hours or part thereof that the Insured Person is restrained subject to a maximum of €2,400. Hijack means the unlawful seizure or wrongful exercise of control of an aircraft or other conveyance in which an Insured Person is travelling.
- If noted in the schedule, cover may also be extended to include the Permanent Disablement Scale of benefits.

What is not insured?

General & Main Exclusions only

- Suicide or attempted suicide, or wilful exposure to danger (except in an attempt to save human life), or due to, contributed to, or accelerated by venereal infection.
- Flying or other aerial activities except while travelling in an aircraft as a passenger not as pilot or aircrew nor for the purpose of undertaking any trade or technical operation in or on the aircraft.
- Accidents occurring while any insured person is engaged in mountaineering or rock climbing ordinarily necessitating the use of ropes or guides, or potholing, engaged in or practising for speed or time trials, sprints, or racing of any kind (other than on foot) and under the influence of intoxicating liquor or drugs (other than drugs taken under medical supervision and not for the treatment of drug addiction).
- Claims in this respect of and or attributable to Acquired Immune Deficiency Syndrome or A.I.D.S. related conditions.
- Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- Loss, liability, damage, compensation, injury, sickness, disease, death, cost or expense in connection with a Communicable Disease.
- Gradual pollution.
- Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European Union or any of its member states, the United Kingdom or the United States of America, or any of its states.
- Losses relating to actual or probable casual elements (for example, prions) and any connected, possible illnesses in the area of transmissible spongiform encephalopathy (TSE) such as, for example, bovine spongiform encephalopathy (BSE), or new variant Creutzfeldt-Jakob disease (vCJD).
- Any other exclusion or limitation shown in the policy document.

Restrictions on cover

Certain limitations may apply to the policy, for example:

- The excess (the amount the insured must pay on any claim).
- The Benefits agreed under the policy.
- The Categories of employees insured under the policy.
- The Geographical Area noted in the schedule.
- The operative time of the policy if cover is restricted to occupational accidents (including commuting to/from place of work).
- Accidents to insured persons under 16 years of age and over 70 years of age.
- Clauses that exclude certain types of losses or certain conditions.
- Bodily Injury does not include sickness disease or naturally occurring condition or degenerative process.
- If Insured is not gainfully employed weekly benefit will only be paid if the insured person is necessarily confined to house, hospital or nursing home on the advice of a qualified medical practitioner.
- The policy is issued subject to the warranty that all insured persons are free from physical defect or infirmity at the time the insurance is effected.

In which locations is the insured covered?

The Geographical Area noted in the policy schedule i.e. Malta or Europe or Worldwide.

When does cover start and end?

From the start date (shown on the schedule) for 12 months.

Product Costs

- Premium is calculated on a case-by-case basis in accordance with GasanMamo's risk tariffs and specific risk underwriting.
- 11% Government duty is charged on Premium (subject to a minimum of Euro 13.00)

Product Risks

No risks that could be of detriment to the target market have been identified.

Product Complexity

This product is classified as non-complex

Product Target Market

The Group Personal Accident Insurance policy is targeted towards legal persons or natural persons of 18 years or over having an insurable interest in a business enterprise requiring cover for Group Personal Accident, generally covering all employees or selected categories of employees of the insured.

Negative Target Market

No negative target market identified.

Conflicts of interest

No foreseeable conflicts of interest have been identified.

Product Distribution Strategy

Sold face to face to the identified target market from/by:

- Head Office
- Branches
- Brokers
- Tied Insurance Intermediaries
- Agents
- Electronic Means

Product Approval Process

The product oversight and governance process has been assessed by GasanMamo's Product Oversight & Governance Committee and approved by GasanMamo's Governance, Risk & Compliance Committee and the Board of Directors.

GasanMamo Insurance Limited is the sole manufacturer of this product.