

Product Distribution Document

Company: GasanMamo Insurance Ltd

GasanMamo Insurance Ltd is authorised under the Insurance Business Act & regulated by the MFSA.



This document is intended solely for internal use by the distributors of this insurance product and is not to be supplied to clients.

Product Name

Employers' Liability Insurance Policy

Product Features

The Employers' Liability Insurance Policy provides indemnity if any employee in the Insured's immediate service shall sustain bodily injury by accident or disease arising out of and in the course of his/her employment by the Insured.

What is insured?

If any employee in the Insured's immediate service sustains bodily injury by accident or disease caused during the period of insurance and arising out of and in the course of his/her employment by the Insured in the Business, subject to the exceptions and conditions of this policy, the Insurer shall indemnify the Insured against liability at law to pay compensation and claimant's costs and expenses in respect of such injury.

What is not insured?

General & Main Exclusions only

- The Insured's liability to employees of contractors to the Insured.
- Any sum which the Insured would have been entitled to recover from any party for an agreement between the Insured and such party.
- Any injury by accident or disease sustained outside the geographical area noted in the Policy Schedule.
- Any liability which attaches by virtue of an agreement, but which would not have attached in the absence of such agreement.
- Penalty clauses or fines or punitive or exemplary or aggravated damages.
- All claims for losses relating to actual or probable casual elements and connected illnesses in the area of transmissible spongiform encephalopathy (TSE).
- Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- Loss, liability, damage, compensation, injury, sickness, disease, death, cost or expense in connection with a Communicable Disease.
- Injury, diseases, loss or damage directly or indirectly caused by pollution or contamination other than caused by a sudden identifiable unintended and unexpected incident.
- Any actual or alleged liability for any claim or claims in respect of losses directly or indirectly arising out of or in any way involving asbestos, or any materials containing asbestos.
- Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European Union or any of its member states, the United Kingdom or the United States of America, or any of its states.
- Any other exclusion or limitation shown in the policy document.

Restrictions on cover

Certain limitations may apply to the policy, for example:

- The excess (the amount the insured must pay on any claim).
- The monetary limit of Indemnity agreed under the policy.
- The geographical area noted in the policy.
- The jurisdiction clause under the policy.
- Clauses that exclude certain types of loss or damage.

In which locations is the insured covered?

The specified address(es) noted in the policy schedule. If specifically endorsed under the policy, cover may also be extended elsewhere than the place or places mentioned in the schedule in respect of collections and deliveries, within the geographical area.

When does cover start and end?

From the start date (shown on the schedule) for 12 months.

Product Costs

- Premium is calculated on a case-by-case basis in accordance with GasanMamo's risk tariffs and specific risk underwriting.
- 11% Government duty is charged on Premium (subject to a minimum of Euro 13.00)

Product Risks

No risks that could be of detriment to the target market have been identified.

Product Complexity

This product is classified as non-complex.

Product Target Market

The Employers' Liability Insurance Policy is targeted towards legal persons or natural persons of 18 years, who are employees, for risks situated in Malta.

Negative Target Market

No negative target market identified.

Conflicts of interest

No foreseeable conflicts of interest have been identified.

Product Distribution Strategy

Sold face to face to the identified target market from/by:

- GMI Head Office
- GMI Branches
- Brokers
- Tied Insurance Intermediaries
- Agents
- Electronic means

Product Approval Process

The product oversight and governance process has been assessed by GasanMamo's Product Oversight & Governance Committee and approved by GasanMamo's Governance, Risk & Compliance Committee and the Board of Directors.

GasanMamo Insurance Limited is the sole manufacturer of this product.