

Money Policy

Insurance Product Information Document

GasamMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority.



Company: GasamMamo Insurance Ltd

Product: Money Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information in the policy document.

What is this type of insurance?

Money Policy provides cover for loss of money for defined contingencies in connection with the business at the place or places mentioned in the schedule and/or anywhere around the Maltese Islands.



What is insured?

- ✓ The Company will by payment or at its option by reinstatement or repair indemnify the Insured against:
- ✓ In the event of loss or damage occurring:
 1. in the premises
 2. in transit
 3. in bank night safes until removed by a bank official
 4. in the private residences of the Insured and his employees

anywhere in Malta and Gozo while the Insured is carrying out the business, the Company will indemnify the Insured by payment or by repair reinstatement or replacement against:

- a) loss of money.
- b) loss of or damage to any safe or strongroom in the premises arising from any attempt to steal money therefrom.
- c) loss of or damage to clothing and personal effects belonging to the Insured or his employees sustained.

as a direct result of theft or attempted theft involving assault or violence or threat thereof.

- ✓ The policy is also extended to cover Personal Accident Assault for bodily injury sustained by the Insured Person defined in the Schedule as a result of robbery or any attempt thereat arising in the course of the Business and resulting in death, total and irrecoverable loss of sight in one or both eyes, loss of one or more limbs, permanent total disablement and temporary total disablement.



What is not insured?

General & Main Exclusions only

- ✗ Shortages due to clerical or accounting errors.
- ✗ Loss due to the fraud or dishonesty of any employee of the Insured not discovered within seven working days of its occurrence and more specifically insured by any other policy or policies except in respect of any excess beyond the amount payable under such other policy or policies.
- ✗ Loss of Money from vending and/or gaming machines and unattended vehicles.
- ✗ Loss, damage or Bodily Injury arising elsewhere than in the Geographic Area as defined in the Policy Schedule.
- ✗ All claims for losses relating to actual or probable casual elements and connected illnesses in the area of transmissible spongiform encephalopathy (TSE).
- ✗ Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- ✗ Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- ✗ Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- ✗ Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- ✗ Loss, liability, damage, compensation, injury, sickness, disease, death, cost or expense in connection with a Communicable Disease.
- ✗ Gradual pollution.
- ✗ Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European or any of its member states, the United Kingdom or the United States of America, or any of its states.
- ✗ Any other exclusion or limitation shown in the policy document.



Are there any restrictions on cover?

- ! Certain limitations may apply to your policy, for example:
- The excess (the amount you must pay on any claim)
 - The Monetary limits agreed under the policy, and/or
 - The Geographical Area, and/or
 - Clauses that exclude certain types of loss or damage or certain conditions.
 - Requirement for an Intruder Alarm.
 - Security Company Exclusion or Security Company Contingency Cover.
 - Transit limits.



Where am I covered?

- ✓ The specified address(es) noted in the policy schedule extended for certain contingencies anywhere in the Maltese Islands.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing, or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, after the occurrence of any accident with full particulars.
- For full details of your obligations, please see the 'General Conditions' section of the policy document.



When and how do I pay?

You may pay your premium by credit/debit card, by internet banking, in cash or by cheque. The premium is paid annually.



When does cover start and end?

From the start date (shown on your schedule) for twelve (12) months.



How do I cancel the contract?

You can cancel the policy by writing to us. You may be entitled to a refund of your premium as long as no claim has been made during the current period of insurance.