

Goods in Transit Policy

Insurance Product Information Document

GasanMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority.



Company: GasanMamo Insurance Ltd

Product: Goods in Transit Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information in the policy document.

What is this type of insurance?

The Goods in transit Policy provides cover for specified contingencies in the event that the property insured is accidentally lost, destroyed or damaged whilst in transit anywhere within the geographical area as specified in the policy schedule.



What is insured?

- ✓ The Company will by payment or at its option by reinstatement or repair indemnify the Insured against:
- ✓ Loss of or damage to:
 1. the Property Insured.
 2. sheets, ropes, chains, toggles or packing materials.
 3. personal effects of Insured's drivers not otherwise more specifically insured
- i. whilst in transit on land or water by the Conveyance from the time of lifting by the employees of the Insured until placed in position by them at their destination including loading and unloading.
- ii. whilst temporarily housed in a securely locked premises in course of transit whether on or off vehicles for a period up to 30 days (not counting Sundays or public holidays) all within the territorial limits of as stated in the Schedule.
- ✓ Costs and expenses necessarily incurred in:
 1. transferring to any other and/or carrying to original destination or to place of collection the property to which the policy applies necessitated by collision, overturning or impact with any object.
 2. re-loading such property which has fallen off accidentally.
 3. removal of debris and site clearance consequence upon the loss of or damage to such property.



What is not insured?

General & Main Exclusions only

- ✗ Loss or damage caused by depreciation or deterioration unless accidentally caused, electrical and/or mechanical derangement unless caused by external means, defective or inadequate packing or insulation, contamination, shortage in weight, evaporation.
- ✗ Loss or damage to living creatures, bullion, cash, bank notes, treasury notes, stamps, bonds, securities, furs, jewellery, precious stones, gold and silver articles, clocks, watches, non-ferrous metals, computers, cassettes, tape or video recorders, radio and television sets, record players, tobacco, cigars, cigarettes, wines, spirits, explosives.
- ✗ Loss or damage resulting from theft or attempt thereof from any unattended vehicle or trailer unless all points of access have been securely locked and fastened and any security devices correctly set to operate and the keys removed and (b) during the hours from 9p.m. until collected by the driver or such other responsible person authorised by the Insured such vehicle is garaged in a securely locked building and/or fences and securely locked gates.
- ✗ Delay in transit and/or indirect or consequential loss of any description.
- ✗ Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- ✗ Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- ✗ Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- ✗ Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- ✗ Loss, liability, damage, compensation, injury, sickness, disease, death, cost or expense in connection with a Communicable Disease.
- ✗ Gradual Pollution.
- ✗ Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European or any of its member states, the United Kingdom or the United States of America, or any of its states.
- ✗ Loss or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.
- ✗ Any other exclusion or limitation shown in the policy document.



Are there any restrictions on cover?

- ! Certain limitations may apply to your policy, for example:
- The excess (the amount you must pay on any claim)
 - The Monetary limits agreed under the policy, and/or
 - The Geographical Area, and/or
 - Clauses that exclude certain types of loss or damage or certain conditions.



Where am I covered?

- ✓ The specified address(es) noted in the policy schedule.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing, or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, after the occurrence of any accident with full particulars.
- For full details of your obligations, please see the 'Conditions' section of the policy document.



When and how do I pay?

You may pay your premium by credit/debit card, by internet banking, in cash or by cheque. The premium is paid annually.



When does cover start and end?

From the start date (shown on your schedule) for twelve (12) months.



How do I cancel the contract?

You can cancel the policy by writing to us. You may be entitled to a refund of your premium as long as no claim has been made during the current period of insurance.