

Fidelity Insurance Policy

Insurance Product Information Document

GasamMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority.



Company: GasamMamo Insurance Ltd

Product: Fidelity Insurance Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information in the policy document.

What is this type of insurance?

The Fidelity Insurance policy will indemnify the Insured against loss sustained by the Insured for an act of fraud or dishonesty by any employee described in the schedule.



What is insured?

- ✓ The Company will indemnify the Insured up to the Limit of Indemnity against loss sustained by the Insured by reason of any act of FRAUD OR DISHONESTY by any Employee described in the Schedule who must be identified by name committed on or after the commencement of this Policy and during uninterrupted service with the Insured and discovered during the continuance of this Policy or within eighteen calendar months of the expiration thereof and in the case of death dismissal or retirement of the Employee within eighteen calendar months of such death dismissal or retirement or within eighteen calendar months of the expiration of this Policy whichever of these events shall first happen.
- ✓ Provided always that –
 - i. immediately following the discovery of an act of fraud or dishonesty on the part of any Employee the Indemnity hereby granted shall be at an end so far as any further act of fraud or dishonesty on the part of such Employee is concerned
 - ii. Any sum or sums paid or payable to the Insured in any one period of insurance shall reduce the Limit of Indemnity so that the amount in respect of any or all such sum or sums shall not exceed the Limit of Indemnity stated in the Schedule.



What is not insured?

General & Main Exclusions only

- ✗ Loss arising elsewhere than in the geographical area shown in the Schedule.
- ✗ Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- ✗ Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- ✗ Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- ✗ Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- ✗ Loss, liability, damage, compensation, injury, sickness, disease, death, cost or expense in connection with a Communicable Disease.
- ✗ Gradual pollution.
- ✗ Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European or any of its member states, the United Kingdom or the United States of America, or any of its states.
- ✗ Any other exclusion or limitation shown in the policy document.



Are there any restrictions on cover?

! Certain limitations may apply to your policy, for example:

- The excess (the amount you must pay on any claim)
- The limits agreed under the policy, per occurrence and in the aggregate.
- The Categories of employees insured under the policy
- Clauses that exclude certain types of losses or certain conditions.
- The Insured shall within fourteen days of the discovery of any act of fraud or dishonesty on the part of the Employees or of any matter in respect of which a claim may arise or might have arisen give notice in writing to the Company accompanied by all available particulars and within three months after such notice the Insured shall deliver to the Company full details of his claim and shall furnish proof of the correctness of such claim.



Where am I covered?

- ✓ The premises noted in the policy schedule within the geographical area where the Insured conducts their business.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing, or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, after the occurrence of any accident with full particulars.
- For full details of your obligations, please see the 'Conditions' section of the policy document.



When and how do I pay?

You may pay your premium by credit/debit card, by internet banking, in cash or by cheque. The premium is paid annually.



When does cover start and end?

From the start date (shown on your schedule) for 12 months.



How do I cancel the contract?

You can cancel the policy by writing to us. You may be entitled to a refund of your premium as long as no claim has been made during the current period of insurance.