

# Consequential Loss (Fire & Special Perils)



## Insurance Product Information Document

GasamMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority.

**Company: GasamMamo Insurance Ltd**

**Product: Consequential Loss (Fire & Perils)**

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information in the policy document.

### What is this type of insurance?

The Consequential Loss (Fire & Special Perils) Insurance Policy is a business interruption policy covering loss of income following interruption or interference of the Business following a valid claim under the Material Damage policy.



#### What is insured?

- ✓ Subject to its terms, exclusions, limitations, and conditions, the Policy indemnifies you for loss of income if your Business is interrupted or interfered following damage to any building or other property by fire, lightning, explosion, storm or tempest, flood, bursting or overflowing of water tanks, apparatus or pipes, impact by any road vehicle, horses or cattle, aircraft or other aerial devices dropped therefrom, earthquake, riot and strike, malicious act.



#### What is not insured?

##### Main & General Exclusions

- ✗ Loss or damage to property occasioned by its own fermentation, natural heating, spontaneous combustion by it undergoing any heating or drying process.
- ✗ Explosion except as stated in the policy.
- ✗ Loss or damage occasioned by or through the consequence of Subterranean fire.
- ✗ Loss or damage occasioned by or through the consequence of the burning of property by order of any public authority.
- ✗ Loss or damage occasioned by or through or in consequence of earthquake, volcanic eruption, or other convulsion of nature.
- ✗ Loss or damage occasioned by or through or in consequence of the occurrence of a typhoon, hurricane, tornado, cyclone or other atmospheric disturbance.
- ✗ Any loss or damage occasioned by or through or in consequence of the burning, whether accidental or otherwise, of forests, bush, prairie, pampas or jungle, and the cleaning of lands by fire.
- ✗ Loss or damage occasioned by or through or in consequence of mutiny, riot, military or popular rising, insurrection, rebellion, revolution, military or usurped power.
- ✗ Liability, loss, cost or expense caused by or in connection with nuclear reaction, radiation or radioactive contamination.
- ✗ Loss or damage directly or indirectly caused by or in consequence of war or war-like operations.
- ✗ Loss, damage, cost or expense directly or indirectly caused by or resulting with an act of terrorism.
- ✗ Loss, damage, liability, claim, cost or expense arising out of and in connection with any loss of use, functionality, repair, restoration or reproduction of any data.
- ✗ Seepage, pollution and/or contamination expect if it results from a defined peril.
- ✗ Loss, damage, liability, claim, cost or expense in connection with a Communicable Disease.
- ✗ Payment of any claim or provision of such benefit that would expose the company to any sanction, prohibition, or restriction under United Nations resolutions, European or any of its member states, the United Kingdom or the United States of America, or any of its states.
- ✗ Any other exclusion or limitation shown in the policy document.



## Are there any restrictions on cover?

! Certain limitations may apply to your policy, for example:

- The excess (the amount you must pay on any claim).
- The indemnity Period under the policy.
- The Monetary limits agreed under the policy, and/or
- Clauses that exclude certain types of loss or damage.



## Where am I covered?

- ✓ The specified address(es) noted in the policy schedule.



## What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing, or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, but within 30 days after the after the expiry of the indemnity period.
- We will tell you what information you need to provide us to achieve a settlement of any claim. For full details please see the 'Conditions' section of the policy document.



## When and how do I pay?

You may pay your premium by internet banking, in cash or by cheque.  
The premium is paid when you issue the policy.



## When does cover start and end?

From the start date (shown on your schedule) for 12 months.



## How do I cancel the contract?

You may cancel your policy and may be entitled to a return premium after deduction of premium at the Company's short period rates for the period that the policy has been in force.