

Motor Insurance

Insurance Product Information Document

GasanMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority



Company: GasanMamo Insurance Ltd

Product: Motor Commercial Insurance Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information, online and in the policy document.

What is this type of insurance?

Motor Insurance provides the compulsory cover you need to drive a vehicle on a road. It also offers additional benefits depending on the cover you choose.



What is insured?

Third Party Only

- ✓ Damage to other people's property, and compensation for other peoples' death and injury, if you are at fault.
- ✓ Continental use – we will provide the necessary cover to comply with the laws of compulsory insurance while you're driving in any designated state.
- ✓ Legal costs (incurred with our consent) in connection with a claim made against you.
- ✓ While your vehicle is being serviced – we will continue to give you the full protection of this policy when your vehicle is in the hands of the motor repairer for service or repair.
- ✓ Emergency treatment resulting from an accident involving your vehicle.

Third Party Fire & Theft

As above, plus:

- ✓ Loss of (or damage to) your vehicle, including accessories and spare parts relating to your vehicle, following fire or theft.
- ✓ Removal & Protection – we will pay up to €350 to recover your vehicle and take it to the nearest suitable repairer.
- ✓ Replacement of locks – we will pay up to €700 for the replacement of your vehicle ignition keys or lock transmitter if they are lost or stolen.

Comprehensive

All of the above, plus:

- ✓ Accidental damage cover for your vehicle.
- ✓ Breakage of Glass – we will pay up to €1000 to repair or replace the glass in your vehicle.

Optional Cover

(Comprehensive Only)

- ✓ Hiring of alternative vehicle up to €350.

Optional Cover

(All covers)

- ✓ Trailer extension.
- ✓ Road-Side Assistance for vehicles with a carrying capacity up to 3.5tons and recovery of uninsured losses up to €250.



What is not insured?

Main exclusions only

- ✗ Any claim if any person insured under this policy does not keep to the terms, exceptions and conditions of this policy.
- ✗ Any accident, injury, loss or damage whilst the vehicle:
 - is being driven or used for the purposes not described on the certificate of motor insurance policy schedule or,
 - is being driven by an unauthorised person or is driven by a person who does not hold or has held a licence to drive the vehicle and does not hold any special permits or certificates required by law or regulation to drive the motor vehicle.
- ✗ Any accident, injury, loss or damage whilst the vehicle is being driven by any person including you if at the time of driving the driver:
 - is found to be over the limit prescribed by law for alcohol; or
 - is driving whilst unfit through drink or drugs, except for drugs taken under medical supervision and not for the treatment of drug addiction; or
 - fails to provide a sample of breath, blood or urine when required to do so without lawful reason.
- ✗ Any liability which you have accepted solely by an agreement.
- ✗ Any consequence of war or terrorism except so far as necessary to meet the requirements of legislation.
- ✗ Any liability, accident, injury loss or damage arising out of your vehicle being used for racing, pace-making, reliability trial, speed testing or off roading.
- ✗ Any liability, accident, injury loss or damage if at the time of the accident the number of passengers carried in your vehicle exceeds the number indicated on your policy schedule.
- ✗ Any liability, accident, injury loss or damage in respect of your vehicle in relation to which you have entered into any contract of sale or purported contract of sale.
- ✗ Any part of repair or replacement of your vehicle which improves its condition before the loss or damage occurred.
- ✗ Loss or damage caused by any liability arising out of the operation as a tool of your motor vehicle or of plant forming part of your motor vehicle or attached to it.
- ✗ Loss of value following repair.
- ✗ Damage arising from, wear and tear, deterioration or any loss or damage which happens gradually, mechanical, electrical, electronic breakdown, computer and equipment failure or malfunction.
- ✗ Loss or damage arising from theft whilst your vehicle is unlocked/open, or the ignition keys have been left in or on the vehicle.



What is not insured?...Continued

- ✗ Any liability, accident, injury, loss or damage if at the time of the accident the load being carried on your motor vehicle exceeds the maximum technically permissible laden mass shown on the vehicle's registration certificate.
- ✗ Loss of use, wear and tear, depreciation, deterioration or any loss or damage which happens gradually.
- ✗ Any accident, injury, loss or damage if at the time of the accident the vehicle was involved in the carriage of hazardous goods other than Liquefied Petroleum Gas (LPG) cylinders up to 50Kgs in total.
- ✗ Damage caused by overloading or strain.
- ✗ Loss or damage to any trailer or vehicle, or their contents, while being towed by your vehicle.
- ✗ Any part of a repair or replacement which improves your vehicle beyond its condition before the loss or damage took place.
- ✗ Loss or damage to your car where possession is obtained by trickery (fraud) or deception.
- ✗ Any loss (multiple or single losses), damage, liability, cost, expense, fines, penalties, directly or indirectly caused by or in connection with an epidemic or pandemic or infectious and communicable disease, virus, bacterium or other microorganism.
- ✗ Any loss, damage, liability, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any cyber act or cyber incident.



Are there any restrictions on cover?

- ! For loss or damage claims, the most we'll pay is the replacement value or the value you declare (whichever is less) of your vehicle at the time of the loss.
- ! An excess will apply to most claims.

Optional Cover – restrictions

- Roadside Assistance cover is not extended automatically when travelling overseas.



Where am I covered?

- ✓ This policy provides the minimum liability cover you need by law for your vehicle when using it in Malta and any EU member state as well as Switzerland, Norway, Iceland and Liechtenstein. Own Damage cover applies only in Malta.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing or making changes to your policy.
- You must tell us immediately if you become aware of any changes to your circumstances which may affect this insurance or any other material facts.
- You must observe and fulfill the terms, provisions, conditions and clause of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as reasonably possible.
- If you need to make a claim, you must give us all the information we need to achieve a settlement or pursue a recovery.



When and how do I pay?

You may pay your premium by credit/debit card, by internet banking, in cash or by cheque.



When does cover start and end?

From the commencement date you select until the expiry date (both shown on your certificate & schedule).



How do I cancel the contract?

You may cancel this policy as long as you are able to present evidence that your vehicle has been transferred to a new owner, or insured by another insurer, or else that the vehicle has been registered as "garaged", "scrapped" or "exported" in accordance with any Transport Malta rules and regulations effective at the time of cancellation. You are required to return your certificate of motor insurance to us. Unless you have made a claim during the current period of insurance, we will calculate the charge for the expired portion of your insurance using our short period rates to the date we receive your certificate of motor insurance and refund any amount due to you.