

# Motor Insurance

## Insurance Product Information Document

GasamMamo Insurance Limited is authorised under the Insurance Business Act and Regulated by the Malta Financial Services Authority



Company: GasamMamo Insurance Ltd

Product: Motorcycle Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information, online and in the policy document.

### What is this type of insurance?

Motor Insurance provides the compulsory cover you need to drive a motorcycle on a road. It also offers additional benefits depending on the cover you choose.



#### What is insured?

##### Third Party Only

- ✓ Damage to other people's property, and compensation for other people's death and injury, if you are at fault.
- ✓ Continental use – we will provide the necessary cover to comply with the laws of compulsory insurance while you're driving in any designated state.
- ✓ Legal costs (incurred with our consent) in connection with a claim made against you.
- ✓ Emergency treatment resulting from an accident involving your motorcycle.
- ✓ While your motorcycle is being serviced – we will continue to give you the full protection of this policy when your motorcycle is in the hands of the motor repairer for service or repair.

##### Third Party Fire & Theft

As above, plus:

- ✓ Loss of (or damage to) your motorcycle, including accessories and spare parts relating to your motorcycle, following fire or theft.
- ✓ Removal & Protection – we will pay up to €350 to recover your motorcycle and take it to the nearest suitable repairer.
- ✓ New motorcycle concession – if you or your spouse have owned your motorcycle from new, and it's written off or stolen and not recovered within 12 months from purchase, we will replace it with a new motorcycle of the same make, model and specification.

##### Comprehensive

All of the above, plus:

- ✓ Accidental damage cover for your motorcycle.
- ✓ Foreign Use – covers you while driving in any designated state up to 15 days (provides same cover as that given at home).
- ✓ Uninsured driver promise – if you're hit by an uninsured driver and it wasn't your fault, you won't lose your no claim discount and we'll refund your excess.
- ✓ Personal Accident up to €5000.
- ✓ Medical expenses – if you or any pillion passenger of your motorcycle is injured as a direct result of your car being involved in an accident, we will pay up to €500.

##### Optional Cover (all covers)

- Roadside Assistance cover.

##### Optional Cover

##### (Comprehensive & Third-Party Fire & Theft)

- Motor legal expenses – if there is an accident or incident which is not your fault, we will pay up to €1000 in respect of legal costs.



#### What is not insured?

##### Main exclusions only

- ✗ Any claim if any person insured under this policy does not keep to the terms, exceptions and conditions of this policy.
- ✗ Any accident, injury, loss or damage while the car is being driven by a driver who is found to be over the prescribed limit for alcohol or is driving whilst unfit through drink or drugs or fails to provide a sample of breath, blood or urine when required to do so, without lawful reason.
- ✗ Loss or damage to audio-visual equipment (other than factory fitted) and portable GPS navigation devices and mobile telephones.
- ✗ Loss of use or other indirect costs such as travel costs or loss of earnings.
- ✗ Storage costs insured while the motorcycle is awaiting the commencement of repairs.
- ✗ Loss or damage to your motorcycle possession is obtained by trickery.
- ✗ Loss or damage arising from confiscation or requisition or destruction by or under order of any Government or Public Authority.
- ✗ Loss or damage caused from incorrectly fuelling your motorcycle.
- ✗ Loss or damage caused by insects or vermin.
- ✗ Any accident, injury, loss or damage while any motorcycle is being used for purposes not described on your certificate of motor insurance or being driven by somebody not permitted to drive (or not having a correct and valid driving licence or disqualified from obtaining a driving licence).
- ✗ Any liability which you have accepted solely by an agreement.
- ✗ Any consequence of war or terrorism except so far as necessary to meet the requirements of legislation.
- ✗ Any liability, accident, injury loss or damage arising out of your motorcycle being used for racing, pace-making, reliability trial, speed testing or off roading.
- ✗ Any liability, accident, injury loss or damage if at the time of the accident the number of passengers carried on your motorcycle exceeds the number indicated on your policy schedule.
- ✗ Any liability, accident, injury loss or damage in respect of your motorcycle in relation to which you have entered into any contract of sale or purported contract of sale.
- ✗ Repair or replacement of your motorcycle which improves its condition before the loss or damage occurred.



## What is not insured?

### Continued ...

- ✗ Loss of value following repair.
- ✗ Damage arising from, wear and tear, mechanical, electrical, electronic breakdown, computer and equipment failure or malfunction or gradual deterioration.
- ✗ Loss or damage arising from theft whilst the ignition keys have been left in or on the motorcycle.
- ✗ Loss or damage to helmets and protective clothing.
- ✗ Loss of or damage to accessories and spare parts by theft if your motorcycle is not stolen at the same time.
- ✗ Any liability, accident, injury, loss or damage if at the time of the accident the car was involved in the carriage of hazardous goods other than Liquefied Petroleum Gas (LPG) cylinders up to 50kgs in total.



## Are there any restrictions on cover?

- ! For loss or damage claims, the most we'll pay is the replacement value or the value you declare (whichever is less) of your motorcycle at the time of the loss.
- ! New motorcycle concession is available when the cost of damage or repair exceeds more than 70% of its list price when purchased (including registration tax plus VAT) or if it's stolen and not recovered. If you don't want us to replace your motorcycle or don't meet the qualifying criteria, the most we'll pay is the market value or sum insured (whichever is less) for your motorcycle at the time of the loss or damage.
- ! An excess will apply to most claims.

### Optional Cover – restrictions

- Roadside Assistance cover is not extended automatically when travelling overseas.



## Where am I covered?

- ✓ This policy provides the minimum liability cover you need by law for your motorcycle when using it in Malta and any EU member state as well as Switzerland, Norway, Iceland and Liechtenstein. Own Damage cover applies for a limited period when overseas.



## What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing or making changes to your policy.
- You must tell us immediately if you become aware of any changes to your circumstances which may affect this insurance or any other material facts.
- You must observe and fulfill the terms, provisions, conditions and clause of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as reasonably possible.
- If you need to make a claim, you must give us all the information we need to achieve a settlement or pursue a recovery.



## When and how do I pay?

You may pay your premium by credit/debit card, internet banking, in cash or by cheque.



## When does cover start and end?

From the commencement date you select until the expiry date (both shown on your certificate & schedule).



## How do I cancel the contract?

You may cancel this policy as long as you are able to present evidence that your motorcycle has been transferred to a new owner, or insured by another insurer, or else that the motorcycle has been registered as "garaged", "scrapped" or "exported" in accordance with any Transport Malta rules and regulations effective at the time of cancellation. You are required to return your certificate of motor insurance to us. Unless you have made a claim during the current period of insurance, we will calculate the charge for the expired portion of your insurance using our short period rates to the date we receive your certificate of motor insurance and refund any amount due to you.

No refund of premium may be given if a claim has been registered on the policy during the current period of insurance.