

Commercial Vehicle - No Claim Discount Scale

Gasamamo Insurance will reduce your renewal premium if no claim arises under your motor policy during the period of insurance shown below:

| NCD AT THE START OF THE INSURANCE PERIOD | REDUCTION | | |
|--|---------------------|--------------------------------|------------------------|
| | Comprehensive Cover | Third Party Fire & Theft Cover | Third Party Only Cover |
| Start of insurance | 0% | 0% | 0% |
| 1st Year | 15% | 15% | 15% |
| 2nd Year | 20% | 20% | 20% |
| 3rd Year | 25% | 25% | 25% |
| 4th Year | 35% | 35% | 35% |
| 5th Year | 45% | 45% | 45% |

The no claim discount is earned solely by you and cannot be transferred to any person other than your spouse.

If you make one claim in any period of insurance, any No Claim Discount which you have earned will be reduced at your next renewal, as follows:

| Third Party Policies | | | |
|-----------------------------------|-----------------|-----------------|----------------------|
| From 45% to 25% | From 35% to 20% | From 25% to 15% | From 20% & 15% to 0% |
| Third Party Fire & Theft Policies | | | |
| From 45% to 25% | From 35% to 20% | From 25% to 15% | From 20% & 15% to 0% |
| Comprehensive Policies | | | |
| From 45% to 25% | From 35% to 20% | From 25% to 15% | From 20% & 15% to 0% |

IF YOU MAKE TWO OR MORE CLAIMS IN ANY PERIOD OF INSURANCE, ANY NO CLAIM DISCOUNT WHICH YOU HAVE EARNED WILL BE WITHDRAWN COMPLETELY.

