

# SMALL CRAFT

SUMMARY OF BENEFITS



**Gasamamo**  
INSURANCE

*We're always there*



### 1. LOSS OR DAMAGE TO THE CRAFT

The craft is covered whilst in-commission anywhere within the Maltese Territorial Waters and whilst laid up at a location agreed with us.

The policy provides cover for:

- Loss or damage to the craft and equipment caused by external accidental means including theft of craft.
- Theft of outboard motors and theft of trailers or the craft on them if fitted with an anti-theft device and immobilised or placed in locked premises.
- Transit by road within the Maltese islands, excluding scratching, denting or bruising.
- Loss or damage to outboard motors through dropping off or falling overboard.
- Emergency salvage charges necessary incurred in the safeguarding or recovery of the craft.

### 2. LIABILITIES

The policy covers your legal liability arising from your interest in the craft for accidents happening on and about the craft up to an amount of €600,000 for any one incident including liability to and incurred by water-skiers towed by the craft.



### 3. PERSONAL ACCIDENT

The policy covers you and/or your immediate family for bodily injury or death whilst embarking, disembarking or whilst on board the craft up to a limit of €12,000 each including Medical Expenses up to €600 if you and/or immediate family are injured in an accident involving the craft.

### NO CLAIMS BONUS

A No Claims Bonus rising up to 25% will be allowed on renewal of annual policies.

### PRINCIPAL EXCLUSIONS

- Wear and tear, depreciation, deterioration or damage caused by vermin, insects or fungus.
- Loss or damage caused by war, strikes, riot and civil commotion.
- Latent defect, faulty design or construction.
- Any liability arising from accident whilst the craft is being moved or transported.
- Theft of trailers or any craft on them unless the trailers are fitted with an anti-theft device and are immobilised or placed in locked premises.

### IMPORTANT

The above description is a summary and must be regarded only as an outline. The policy is a legal document and as such defines the insurance cover in precise terms. A specimen may be inspected upon request.



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GasamMamo Insurance is authorised by the MFSA