

# LANDLORD

SUMMARY OF BENEFITS



**GasanMamo**

INSURANCE

*We're always there*



What would you do if something happened to your rented property and apart from having to spend money to repair your buildings or contents you ultimately lose out on your monthly rental income?

Nobody likes to think that it will happen to them... but if it does; you need to ensure that you are adequately protected.

GasamMamo Insurance has designed a comprehensive tailor made, easy to read and understand policy, to suit your requirements, with various options to choose from, protecting your buildings, contents, rental income and legal liabilities.

### THE COVER

#### Buildings & Landlord's Contents

The policy covers your buildings and contents against loss or damaged caused by:

- Fire, explosion and smoke
- Lightning and thunderbolt
- Earthquake
- Theft or attempted theft
- Civil commotion and malicious damage
- Escape of oil or water
- Storm or flood
- Falling trees
- Impact by aircraft, vehicles or animals



### **AUTOMATIC EXTENSIONS UNDER BUILDINGS AND/OR LANDLORD'S CONTENTS SECTIONS**

- Accidental breakage of fixed glass, mirrors and sanitary fixtures
- Professional fees and other costs
- Insurance for underground services
- The cost to trace and access the source of a leak
- Loss of metered water
- Insurance for locks and keys
- Cover for contents in the open
- Cover for the cost to replenish firefighting appliances following a fire

### **RENT GUARANTEE**

This section of the policy provides cover for loss of rent up to a maximum period of twelve months if the buildings suffer an insurable loss or damage and are uninhabitable as a result.

You will also be covered in the event of non-payment of rent which is due to you if your tenant leaves your buildings before the end of the tenancy period without giving you or your agent notice and/or your tenant stops paying rent owed to you or your agent. This section will also cover other legal costs and fees you incur to legally evict a tenant following rent default or when recovering amounts owed to you by a tenant.

### **LEGAL LIABILITIES**

The policy provides an indemnity limit of €1,200,000 which covers costs which you become legally liable to pay following accidents happening in and around your property.

### **IMPORTANT**

The above description is a summary and must be regarded only as an outline. The policy is a legal document and as such defines the insurance cover in precise terms. A specimen may be inspected upon request.



**Head Office:**

Msida Road, Gżira GZR 1405, Malta

Tel: 2134 5123 Fax: 2134 5377

[insurance@gasamamo.com](mailto:insurance@gasamamo.com) [gasamamo.com](http://gasamamo.com)

**Branches:**

B'Kara • Hamrun • Mellieha • Mrieħel • Naxxar • Paola • Hal Qormi • Rabat • Tas-Sliema • Valletta

Gasamamo Insurance is authorised by the MFSA