



Business Protect **SUMMARY OF COVER**

Section 1 - Contents

Cover is against loss, destruction or damage to the Contents caused by fire, explosion, lightning, thunderbolt, impact, riot, civil commotion, storm, tempest, flood, bursting of water tanks, pipes or apparatus, falling trees, malicious acts, earthquake and theft. Cover may be upgraded under the Business Protect Plus Policy to cover accidental loss or damage to the property insured.

This section will also indemnify the Insured in respect of: -

- i. **Removal of Debris**
Costs incurred with the consent of the Company in removing debris destroyed or damaged.
- ii. **Replacement of locks**
Costs incurred as a result of the necessary replacement of locks at the Premises following theft of keys from the Premises or from the home of any director, partner or employee authorised by the Insured to hold such keys.
- iii. **Temporary removal**
Loss or damage to property (other than stock and goods in trust) temporarily removed from the Premises for cleaning, renovation or repair
- iv. **Damage to the Premises**
Damage to the Premises arising from theft or attempted theft involving entry or exit by forcible and violent means.
- v. **Personal effects**
Loss of or damage to personal effects, whilst in the Premises, belonging to the Insured or any director, partner or Employee of the Insured

Section 2 - Buildings

Cover is against loss, destruction or damage to the Buildings caused by fire, explosion, lightning, thunderbolt, impact, riot, civil commotion, storm, tempest, flood, bursting of water tanks, pipes or apparatus, falling trees, malicious acts, earthquake and theft. Cover may be upgraded under the Business Protect Plus Policy to cover accidental loss or damage to the property insured.

The Company will also indemnify the Insured in respect of: -

- i. **Removal of Debris**
Costs incurred with the consent of the Company in removing debris, dismantling, demolishing, shoring up or propping that part of the Buildings destroyed or damaged.
- ii. **Architects' & Surveyors' fees**
Architects' and surveyors' fees necessarily incurred in the reinstatement of the Buildings consequent upon its destruction by any peril insured against (but not exceeding the scale of fees authorised by the respective professional institutions prevailing at time of damage or destruction).
- iii. **Compliance with Statutory Building Regulations**
The additional costs of reinstatement of the Buildings necessarily incurred in order to comply with statutory building regulations.
- iv. **Underground Pipes & Cables**
Accidental damage to underground pipes, services and cables

Section 3 - Business Equipment

Cover is in respect of accidental loss, destruction or damage to items of equipment (defined as items of electronic nature).

Section 4 - Glass

Cover is in respect of;-

- breakage of fixed glass including damage to its framework, lettering, fittings and displays resulting from such breakage including the cost of necessary boarding up pending replacement;
- damage to fixed sanitary ware and fittings;
- damage to fixed signs.

Section 5 -Good in Transit

Cover is in respect of loss, destruction or damage to Property whilst in transit in any Vehicles anywhere in Malta until delivery at their destination including loading and unloading from any vehicle.

Section 6 - Deterioration of Stock

Cover is in respect of loss, destruction or damage to refrigerated stock occasioned by a rise or fall in temperature resulting from;-

- breakdown of the Plant;
- non-operation of any thermostatic or automatic controlling devices pertaining to the Plant;

- accidental failure of the public electricity supply;
- bursting or leaking of pipes forming part of the Plant;
- accidental external damage to the Plant;
- action of refrigerant fumes escaping from the Plant.

Section 7 -Money & Assault

Cover is in respect of loss of money:

1. in the Business Premises of the Insured;
2. in transit;
3. in bank night safes until removed by a bank official;
4. in the private residences of the Insured or any authorised employee of the Insured.

Cover is also extended to cover:

- the cost of replacement of a similar safe or strong room;
- loss or damage to clothing; and
- bodily injury sustained by an Insured Person as a result of attempted theft involving assault or violence.

Section 8 -Machinery Breakdown

Cover is in respect of loss, destruction or damage to machinery from any sudden and unforeseen caused necessitating repair or replacement.

Section 9 -Personal Accident

This section provides cover for bodily Injury sustained by an Insured Person resulting in:

- Death
- Total and irrevocable loss of sight in one or both eyes
- Loss of one or both limbs
- Permanent and total disablement (other than by loss of limbs or sight) which after 104 weeks from the date of such Bodily Injury prevents the person from following, engaging in or giving attention to his / her usual profession or occupation.

Cover may also be extended to cover Temporary total disablement from engaging in or giving attention to the Insured Person's usual profession or occupation commencing within 52 weeks of Bodily Injury as aforesaid.

Section 10 -Loss of Income

This section will indemnify the Insured in respect of interruption in the business activity and any additional expenses as a result of loss or damage for which the Company have admitted liability under Section 1 – Contents and Section 2 – Buildings.

Section 11 -Public Liability

This section provides cover for accidental loss of or damage to material property or injury sustained by any person (other than an Employee).

Section 12 -Employer's Liability

This section covers your liability at law to pay compensation to employees in your immediate service who sustain bodily injury by accident or disease during the currency of the policy and arising in the course of their employment in the business. Cover may also be extended to cover the payment of wages during injury leave (EIRA Extension).

Specimen